Precision Castparts Corp. Conflict Minerals Policy Statement

Precision Castparts Corp. ("PCC") is committed to compliance with the U.S. Securities and Exchange Commission's ("SEC") disclosure requirements with respect to "conflict minerals" issued pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The SEC's final rules define "conflict mineral" as tantalum, tin, tungsten and gold and their derivatives, as well as the metal ore from which any of these minerals is extracted.

These rules require publicly traded manufacturing companies to disclose in a "Form SD" filing whether the products they manufacture or contract to manufacture contain conflict minerals that are "necessary to the functionality or production" of their products – and, if so, whether these materials can be declared "conflict free." PCC expects its suppliers to support its compliance commitment by exercising appropriate due diligence on the source and chain of custody of regulated minerals and by making their due diligence measures and results available to PCC upon request.

It is PCC's intention to work with our global supply chain partners to conduct reasonable, risk-based due diligence of our supply chain (and require our suppliers to do the same), and upon identification of any sources of supply of conflict minerals that are deemed to be "non-conflict free," to institute remedial action up to and including alternative sourcing from "conflict free" resources.

Issued by: Ruth A. Beyer, PCC Sr. VP and General Counsel

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